

KALYANI INVESTMENT

KICL:SEC:

November 13, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 533302

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis
for the half year ended 30th September, 2019

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED

AKSHAY CHIKODIKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
E-mail : kicl@kalyanisteels.com



Encl. : as above



KALYANI
GROUP COMPANY

KALYANI INVESTMENT

Kalyani Investment Company Limited

Related party transactions on consolidated basis for the half year ended 30th September, 2019

A) Name of the related parties and nature of relationship

| Holding Company | |
|-----------------|---|
| i | Sundaram Trading and Investment Pvt. Ltd. |

| (i) Where control exists : | |
|----------------------------|---------------------------------------|
| Associate | |
| i | Hikal Limited |
| ii | Lord Ganesha Minerals Private Limited |

| Key Management Personnel | |
|--------------------------|--|
| i | Mr. Amit B. Kalyani, Chairman |
| ii | Mrs. Deeksha A. Kalyani |
| iii | Mr.B.B. Hattarki |
| iv | Mr.R.K. Goyal |
| v | Mr. S.K. Adivarekar (from May 18, 2018) |
| vi | Mr. Sanjeev Joglekar (from March 26, 2019) |
| vii | Mr. Sanjay Yewale, Chief Financial Officer and Chief Executive Officer |
| viii | Mr. Akshay Chikodikar, Company Secretary (from October 29, 2018) |

(₹ in Million)

| a | Remuneration | Half Year ended September 30, 2019 |
|-----|--|------------------------------------|
| i | Mr. Amit B. Kalyani, Chairman | - |
| ii | Mrs. Deeksha A. Kalyani | - |
| iii | Mr.B.B. Hattarki | - |
| iv | Mr. S.K. Adivarekar | - |
| v | Mr. Sanjay Yewale, Chief Financial Officer and Chief Financial Officer * | 7.82 |
| vii | Mr. Akshay Chikodikar, Company Secretary | 0.24 |
| | Total | 8.06 |

* Amount paid to Key Management Personnel on deputaton. Represents total payment to employer including GST amounting to Rs. 0.80 Million

(₹ in Million)

| | Transactions with related parties | Half Year ended September 30, 2019 |
|---|--------------------------------------|------------------------------------|
| i | Dividend received from Hikal Limited | 23.20 |
| | Total | 23.20 |

for KALYANI INVESTMENT COMPANY LIMITED

S.V. Yewale

S.V. YEWALE

CHIEF EXECUTIVE OFFICER & CHIEF FINANCIAL OFFICER



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