

KALYANI INVESTMENT

KICL:SEC:

July 13, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 533302

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KICL

Dear Sir,

Sub. : Disclosure of Related Party Transactions on a consolidated basis
for the half year ended March 31, 2020

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KALYANI INVESTMENT COMPANY LIMITED


AKSHAY CHIKODIKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
E-mail : kicl@kalyanisteels.com



Encl. : as above



KALYANI
GROUP COMPANY

KALYANI INVESTMENT

Kalyani Investment Company Limited

Related party transactions on consolidated basis for the half year ended 31st March, 2020

A) Name of the related parties and nature of relationship

	Holding Company
i	Sundaram Trading and Investment Pvt. Ltd.

(i) Where control exists :	
	Associate
i	Hikal Limited
ii	Lord Ganesh Minerals Private Limited

(ii) Other related parties with whom transactions have taken place during the year:

Entities under common control :	
i	Bharat Forge Limited
ii	Kalyani Technoforge Limited
iii	Kalyani Technologies Limited

Key Management Personnel	
i	Mr. Amit B. Kalyani, Chairman, Non-Executive Director
ii	Mrs. Deeksha A. Kalyani, Non-Executive Director
iii	Mr.B.B. Hattarki, Independent Director
iv	Mr.R.K. Goyal, Independent Director
v	Mr. S.K. Adivarekar, Independent Director
vi	Mr. Sanjeev Joglekar, Independent Director (wef March 26, 2019)
vii	Mrs. Shruti Shah Additional Director, categorised as Independent (w.e.f. February 7, 2020)
viii	Mr. Sanjay Yewale, the Chief Financial Officer and Chief Executive Officer
ix	Mr. Adwait Joshi, Company Secretary (upto September 15, 2018)
x	Mr. Akshay Chikodikar, Company Secretary (wef October 29, 2018)

(₹ in Million)

a	Remuneration	Half Year ended March 31, 2020
i	Mr. Amit B. Kalyani, Chairman, Non-Executive Director	4.80
ii	Mrs. Deeksha A. Kalyani, Non-Executive Director	3.00
iii	Mr.B.B. Hattarki, Independent Director	0.60
iv	Mr. S.K. Adivarekar, Independent Director	1.20
v	Mr. Sanjay Yewale, the Chief Financial Officer and Chief Executive Officer*	5.58
vi	Mr. Akshay Chikodikar, Company Secretary	0.25
	Total	15.43

* Amount paid to Key Management Personnel on deputation. Represents total payment including GST

GST amounting to Rs. 1.24 Million

Sanjayale



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		(₹ in Million)
Transactions with related parties		Half Year ended March 31, 2020
i	Dividend received from Hikal Limited	38.67
ii	Dividend received from Bharat Forge Limited	379.87
iii	Dividend received from Kalyani Technoforge Limited	14.28
iv	Purchase of Preference Shares from Kalyani Technoforge Limited	132.00
v	Branding fees paid to Kalyani Technologies Limited	0.56
vi	Provision for diminution in value of investment in Lord Ganesha Minerals Pvt. Ltd.	15.66
Total		581.04

		(₹ in Million)
Outstanding balances with related parties		Half Year ended March 31, 2020
i	Mr. Amit B. Kalyani, Chairman, Non-Executive Director	4.80
ii	Mrs. Deeksha A. Kalyani, Non-Executive Director	3.00
iii	Mr.B.B. Hattarki, Independent Director	0.60
iv	Mr. S.K. Adivarekar, Independent Director	1.20
Total		9.60

for KALYANI INVESTMENT COMPANY LIMITED



S.V.YEWALE
CHIEF EXECUTIVE OFFICER & CHIEF FINANCIAL OFFICER



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